

# GODAVARI BIOREFINERIES LIMITED

CIN: U67120MH1956PLC009707

Registered office : Somaiya Bhavan, 45/47, Mahatma Gandhi Road, Fort, Mumbai - 400 001.

Tel No. 022-6170 2100 • Fax No. 022-22048272 • Email ID: investors@somaiya.com • Website: www.godavaribiorefineries.com

## APPLICATION FORM FOR FIXED DEPOSIT

**NEW DEPOSIT** | **RENEWAL**

This deposit is subject to the term and conditions governing the acceptance of deposits printed alongside

**PLEASE FILL IN BLOCK LETTERS AND STRIKE OUT WHICHEVER IS NOT APPLICABLE**

Date .....

**1. AMOUNT OF DEPOSIT** Rs. .... (Rupees) .....

**2. AMOUNT PAID BY** Cheque/D. Draft No./UTR No. .... dated ..... drawn on .....

RTGS/NEFT Details :

For Sameerwadi Unit	For H. O., Mumbai	For Sakarwadi Unit
i) Beneficiary Name : Godavari Biorefineries Ltd.	i) Beneficiary Name : Godavari Biorefineries Ltd.	i) Beneficiary Name : Godavari Biorefineries Ltd.
ii) Bank Name : Union Bank of India	ii) Bank Name : Yes Bank Ltd.	ii) Bank Name : IndusInd Bank Limited
iii) Branch : Mudhol Branch	iii) Branch : Nariman Point Branch	iii) Branch : Fort Branch
iv) Bank A/c No : 376205010000135	iv) Bank A/c No : 484600002981	iv) Bank A/c No : 650014127107
v) IFSC : UBIN0537624	v) IFSC : YESB0000004	v) IFSC : INDB0000033
ii) Beneficiary Name : Godavari Biorefineries Ltd.	ii) Beneficiary Name : Godavari Biorefineries Ltd.	ii) Beneficiary Name : Godavari Biorefineries Ltd.
iii) Branch : Wari Branch	iii) Branch : Wari Branch	iii) Branch : Wari Branch
iv) Bank A/c No : 04590500000341	iv) Bank A/c No : 04590500000341	iv) Bank A/c No : 04590500000341
v) IFSC : BARB0WARIXX	v) IFSC : BARB0WARIXX	v) IFSC : BARB0WARIXX

**OR RENEWAL OF** Fixed Deposit Receipt (F.D.R.) No. [ ] due on [ ] for Rs. [ ]

**3. SCHEME DETAILS :**

Sr. No	PARTICULARS	SCHEME A- HALF YEARLY	SCHEME B -MONTHLY	SCHEME C- CUMULATIVE
I.	PERIOD (YRS)	Rate of Interest	Rate of Interest	Rate of Interest
	1.	9.00%	9.00%	9.00%
	2.	9.50%	9.50%	9.50%
	3.	10.00%	10.00%	10.00%
II.	Minimum Amount	₹ 25,000 with further amounts in multiples of ₹ 5,000	₹ 3,00,000 with further amounts in multiples of ₹ 25,000	₹ 25,000 with further amounts in multiples of ₹ 5,000
III.	Frequency of payment	Half yearly on 30 <sup>th</sup> September and 31 <sup>st</sup> March	Monthly	On maturity interest compounded half yearly basis after deducting Income Tax, wherever applicable.

**6. STATUS** Resident Individual/Non-resident individual/Others  
**7. CATEGORY** Director/KMP of the Company /Relative of Director or KMP/Shareholder of the Company/Employee of the Company/Public

**8. REPAYMENT OF DEPOSIT SHOULD BE MADE TO (in case of deposits in joint names)** Either anyone or Survivor/s.  
 Jointly to all of us or Survivor/s.  
 Any two jointly or Survivor/s.

Photo/affix a latest Photograph & signature, across photo

**9. APPLICANTS NAMES (IN BLOCK LETTERS BEGINNING WITH FIRST NAME : SURNAME LAST)**  
 Mr. / Mrs. / Miss.....

Mr. / Mrs. / Miss.....  
 NAME OF THE GUARDIAN (in case of minor) Mr./Mrs./Miss .....

**10. ADDRESS OF FIRST NAMED DEPOSITOR :** .....

Land line / Cell No. .... email ID: .....

**11. Preferred mode of payment** Cheque  RTGS/NEFT  (Cancelled cheque to be provided)  
**Details of Bank Account of Depositor for Interest/Maturity payment**

Bank Name : ..... Branch : .....  
 Bank Acc. No. .... MICR Code : ..... IFSC : .....

**12. I/We hereby declare that I/We hold the Fixed Deposits/Loans with this Company as ..... (State the other Deposits. If any, you hold with the same name as first depositor).**

F.D.R. No.	Due Date	Amount

**13. INCOME TAX**  Not Applicable [From 15H/15G enclosed]  
 Applicable PAN .....

**14. DECLARATION :**  
 1. I/We hereby declare that the above amount is not being deposited out of the funds acquired by me/us by borrowing of accepting deposits from any other person. I/We declare that the first named depositor mentioned in this application is the beneficial owner of the deposit. I/We declare that in absence of PAN, my/our Income Tax liability in the current financial year is nil.

*Signature of Depositors :*  
 (1) ..... (2) ..... (3) .....

### SPECIMEN SIGNATURES

### FOR OFFICE USE ONLY

(1) ..... (2) ..... L.F. No. [ ] F.D.R. /L.F.No. [ ]  
 (3) ..... Date of Maturity [ ]

**Nomination : (Only if applied Singly)**  
 I hereby nominate the following person to receive the amount payable to me on my death.  
 Receiver's Signature [ ] and Date.....

Nominee's Name ..... Age..... (Relationship with Nominee) .....  
 Guardian's Name ..... (in case Nominee is minor)

(Other than applicant) .....  
 Address of the Nominee/Guardian..... Signature of Depositor

Forms can also be downloaded from Company's Website : www.godavaribiorefineries.com

### Acknowledgment Slip (To be filled in by the Applicant)

Date.....

Received from Mr./Mrs./Miss.....  
 (Name of first Depositor)

an application for Fixed Deposit along with.....  
 Cheque/D.Draft/RTGS/NEFT No. .... dated .....  
 F.D.R. due on .....

for Rs. ....for ..... year@ .....%

Please collect F.D.R. from the Office on .....

**SCHEME**

A [ ] B [ ] C [ ]

**for GODAVARI BIOREFINERIES LIMITED**

(Authorised Signatory)

**TERMS AND CONDITIONS GOVERNING FIXED DEPOSITS FROM  
PUBLIC, SHAREHOLDERS AND EMPLOYEES**

1. Application should be made in the prescribed form duly completed in all respect and must be accompanied either by ACCOUNT PAYEE Cheque/Demand draft/RTGS/NEFT and should be payable at Mumbai / Sameerwadi /Sakarwadi drawn in favour of the Company i.e. GODAVARI BIOREFINERIES LIMITED.
2. Minimum amount of Deposit acceptable will be as per Public Deposit Scheme.
3. Period and rate of interest per annum will be as per Public Deposit Scheme.
4. Interest will be calculated from the date of realisation of Cheque / Demand draft.
5. Interest will be paid as per the Public Deposit Scheme.
6. Interest will cease on the date of maturity.
7. Income-Tax will be deducted at source from interest, as per Income-tax Rules in force on the date of payment of interest.
8. The deposits will be repaid only on maturity and not on demand or notice except at the sole discretion of the Company. The Company may decide to repay the Deposit, at the request of the Depositor before the maturity date, but after the expiry of 6 months from the date of deposit, subject to such terms including reduction in the rate of interest as per the Companies Act, 2013 and rules thereunder.
9. The Fixed deposit receipt duly discharged including discharge by Joint depositor(s) on a revenue stamp should be sent to the Company 21 days before the date of maturity, to enable the Company to renew/refund the Deposit as the case may be on due date. In case of renewal, a fresh application form duly filled in should accompany the said discharged receipt. No communication shall be sent by the Company to the depositor regarding maturity. No claim will be entertained by the Company if the Deposit Receipt, duly discharged, is not so presented at the time of refund/renewal. No interest will be paid after the maturity date under any circumstances.
10. Signature by thumb impression of depositor(s) should be attested by a Magistrate/Notary Public/Manager of the Bank in which the concerned depositor(s) has/have an account.
11. In the case of deposits in joint names, all correspondence will be addressed to the person whose name appears first on the deposit receipt. All cheques for the payment of interest will also be drawn in favour of the first named depositor irrespective of the option for repayment exercised by the depositors. Any discharge given by such person for payment of interest shall be valid and binding on all the joint depositors.
12. In the event of the death of the first joint depositor, all payments on account of principal and/or interest will be made to the person first in order of the survivor(s) on production of the death certificate.
13. In the event of death of sole depositor, the fixed deposit amount together with interest thereon, will be paid to the nominee, if any stated in the application on the proof of identity or to the legal representative(s) of the deceased on production of proper legal representation such as probate of the will, succession Certificate or Letter of Administration granted by a Court of Competent Jurisdiction.
14. In the event of loss of deposit receipt, the Company may issue a duplicate receipt on such terms and conditions as it may deem proper. All expenses in this connection will be borne by the depositor.
15. The Fixed deposits are not transferable and the Company will not accept or recognise any lien or assignment for the deposit and/or interest thereon.
16. The acceptance of deposit will be at discretion of the Company and the Company reserves the right to reject an application for fresh deposit or for renewal without assigning any reason.
17. Deposits will be subject to the Companies (Acceptance of Deposits) Rules, 2014, as amended upto date and any other Act/Rules prescribed by the Government from time to time and subject to Mumbai Jurisdiction.
18. Payment of interest and repayment of principal amounts will be made by 'Account Payee' cheque. The Cheque will be sent to the registered address of the depositor. Where the due date for payment falls on a Sunday/ Bank Holiday, the payment will be made on the next working day.
19. Fixed deposits will be accepted from resident individuals, registered societies, registered trusts and minors through their guardians.
20. Fixed deposits will not be accepted from unregistered trusts and partnership firms, Private Ltd. Companies/ Public Ltd. Companies.
21. The Company will not be responsible for any loss or delay in transit of the Cheque of interest or repayment.
22. The Company reserves the right to alter or amend without notice any of the conditions mentioned herein above.
23. These terms and conditions form part of the prescribed application form.

Note : All future communication in connection with this application should be addressed to :

The Fixed Deposits Section  
Contact person: Ms. Swarna I Mr. Manoj  
**GODAVARI BIOREFINERIES LTD.,**  
Somaiya Bhavan, 45/47,  
Mahatma Gandhi Road, Fort,  
Mumbai, State Maharashtra- 400 001.  
Tel No.: 022-61702100

The Fixed Deposits Section  
Contact person: Mr. Dinesh Gupta  
**GODAVARI BIOREFINERIES LTD.,**  
Sakarwadi Stn., Kanhegaon,  
Taluka Kopargaon, Dist. Ahmednagar,  
State Maharashtra - 413 708.  
Tel No.: 02423-279396/279397/379308

The Fixed Deposits Section  
Contact person: Mr. B. R. Bakshi  
Mr. Veerappa Kanabur  
**GODAVARI BIOREFINERIES LTD.,**  
Sameerwadi, Taluka Rabakavi Banahatti,  
Dist. Bagalkot, State  
Karnataka - 587 316.  
Tel No.: 08350-260081/46/47

quoting the Name, Address, F.D.R. No. and Date of Maturity

# Godavari Biorefineries Limited

CIN : U67120MH1956PLC009707

Somaiya Bhavan, 45/47, M. G. Road, Fort, Mumbai 400001

Website: [www.godavaribiorefineries.com](http://www.godavaribiorefineries.com) | Email ID: [investors@somaiya.com](mailto:investors@somaiya.com) |

Tel No.: +91-22-61702100 | Fax: 022-22047297

## FORM DPT-1

### CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to sections 73(2)(a) and 76 and rules 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

#### 1. GENERAL INFORMATION

<b>a) Name, address, website and other contact details of the company:</b>	<b>Godavari Biorefineries Limited</b> <b>CIN : U67120MH1956PLC009707</b> Somaiya Bhavan, 45/47, M. G. Road, Fort, Mumbai-400001 <b>Website:</b> <a href="http://www.godavaribiorefineries.com">www.godavaribiorefineries.com</a> <b>Email ID:</b> <a href="mailto:investors@somaiya.com">investors@somaiya.com</a> <b>Tel No.:</b> +91-22-61702100 Fax: 022-22047297																		
<b>b) Date of Incorporation of the company:</b>	12 <sup>th</sup> January, 1956																		
<b>c) Business carried on by the Company and its subsidiaries, with the details of branches or units, if any:</b>	<p><u>Business carried on by the Company:</u> The Company is engaged in the business of manufacturing sugar, ethanol and associated products derived from sugarcane and other agro feedstock; manufacture of chemicals and related products; the generation and sale of power and fuels from the byproducts and remainnants of sugarcane and other agro feedstock and products; wholesale trading and other commercial activities and any and all other activities which are related to, incidental to or conducive, whether directly or indirectly, to the attainment of the foregoing objects as undertaken by the Company</p> <p><u>Business carried on by the subsidiaries:</u></p> <ol style="list-style-type: none"><li>Solar Magic Private Limited.:The Company is engaged in manufacturing of farm products, turmeric and in providing the services to the farmers by way of sale and supply of fertilizers, irrigation facilities and other agriculture inputs.</li><li>Cayuga Investments B.V.: The Company is engaged in the business of, inter alia, participating in, managing, financing and rendering services to businesses, companies and other legal entities which operate in the field of processing and trading of chemicals, alcohol, sugar and its allied products and has two subsidiaries viz. Godavari Biorefineries B.V. and Godavari Biorefineries Inc.</li></ol> <p><u>Business carried on by the Step-Down subsidiaries:</u></p> <ol style="list-style-type: none"><li>Godavari Biorefineries B.V., Amsterdam: The Company is engaged in the business of, inter alia, participating, managing, financing and rendering services to businesses, companies and other legal entities which operate in the field of processing and trading of chemicals, alcohol, sugar and its allied products.</li><li>Godavari Biorefineries Inc., USA: The Company is engaged in the business of, inter alia, acting as intermediaries and consultants to provide support services. Further, they are engaged in the business of energy/food products, fuels and chemicals from renewable sources.</li></ol> <p><u>Details of Liaisoning Office:</u></p> <table border="1"><thead><tr><th>Sr. No.</th><th>Office Location</th><th>Office Address</th></tr></thead><tbody><tr><td>1</td><td>New Delhi</td><td>Antriksh Bhawan, 2nd floor, R. No. 210, K. G. Marg, Connaught Place, New Delhi- 110001</td></tr><tr><td>2</td><td>Bangalore</td><td>Unity Buildings, Tower Block, 4<sup>th</sup> Floor, J.C. Road, Bangalore- 560002</td></tr></tbody></table> <p><b>Details of Units:</b></p> <table border="1"><thead><tr><th>Sr. No.</th><th>Unit Location</th><th>Address</th></tr></thead><tbody><tr><td>1</td><td>Sugar Mill, Distillery including Ethanol &amp; Co-generation Plant</td><td>Sameerwadi (via Mahalingpur), Dist. Bagalkot, Karnataka-587316</td></tr><tr><td>2</td><td>Chemical Plant</td><td>Sakarwadi (Stn.Kanhegaon), Dist. Ahmednagar, Maharashtra-413708</td></tr></tbody></table>	Sr. No.	Office Location	Office Address	1	New Delhi	Antriksh Bhawan, 2nd floor, R. No. 210, K. G. Marg, Connaught Place, New Delhi- 110001	2	Bangalore	Unity Buildings, Tower Block, 4 <sup>th</sup> Floor, J.C. Road, Bangalore- 560002	Sr. No.	Unit Location	Address	1	Sugar Mill, Distillery including Ethanol & Co-generation Plant	Sameerwadi (via Mahalingpur), Dist. Bagalkot, Karnataka-587316	2	Chemical Plant	Sakarwadi (Stn.Kanhegaon), Dist. Ahmednagar, Maharashtra-413708
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2	Chemical Plant	Sakarwadi (Stn.Kanhegaon), Dist. Ahmednagar, Maharashtra-413708																	

<b>d) Brief particulars of the management of the company;</b>	The Company is managed by professional team of management guided by Board of Directors.
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**e) Names, addresses, DIN and occupations of the directors:**

<b>Sr.No.</b>	<b>Name</b>	<b>Address</b>	<b>DIN</b>	<b>Occupation</b>
1.	Mr. Samir Shantilal Somaiya	'Padmanabh', 10, M. L. Dahanukar Marg, Mumbai - 400 026.	00295458	Industrialist
2.	Dr. Sangeeta Srivastava	1004 05 Tridhaatu Prarambh Borla, W T Patil Marg Motibaug, Chembur, Mumbai – 400 071 Maharashtra, India	00480462	Employment
3.	Mr. Bhalachandra Bakshi	H. No. 368, Near Datta Temple, Mudhol, Bagalkot, Karnataka- 587313	03538688	Employment
4.	Mr. Suhas Uttam Godage	Saiprasad Nivas, Ramakrishna Nagar, Behind Gazal Hotel, Shrirampur, Ahmadnagar – 413 709, Maharashtra	09227610	Employment
5.	Mr. Kailash Pershad	Plot 84, Road No. 09, Jubilee Hill, Hyderabad- 500033	00503603	Consultant
6.	Mr. Sanjay Puri	1177 22 <sup>nd</sup> ST NW Unit 8E, Washington DC 20037-1260	08789423	Advisor
7.	Mr. Nitin Mehta	4B Sapara Williams Close House 3B, Victoria-Island Lagos – 101241, Nigeria	09174633	Employment
8.	Dr. Raman Ramachandran	Emerald Isle, 22nd Floor, 2201, T7 Salina, Saki Vihar Road Tunga, L and T, Gate No. 5, Powai 400072	00200297	Employment
9.	Prof. Lakshmi Kantam Mannepalli	Flat No.1002, Guntvant John Kappor Faculty House, Institute of Chemical Technology, Nathalal Parekh Marg, Mumbai 400019	07831607	Professor & Consultant
10.	Mr. Hemant Luthra	D-10, 4 <sup>th</sup> Floor, Sea Face Park, 50, B Desai Road, Mumbai – 400026	00231420	Consultant

**f) Management's perception of risk factors;**

The primary business of the Company is manufacturing of sugar, power/co-generation, specialty chemicals and ethanol. Therefore, its business is subject to the general risks encountered in the sugar, power/co-generation and chemicals and ethanol industries. A number of factors, many of which are common to the sugar, power/co-generation and chemicals and ethanol industries are beyond the control of the Company, and such factors could affect the business of the Company.

**g) Details of default, including the amount involved, duration of default and present status, in repayment of –**

- i. Statutory dues: Nil
- ii. debentures and interest thereon: Nil
- iii. loan from any bank or financial institution and interest thereon: Nil

## 2. PARTICULARS OF THE DEPOSIT SCHEME

a) Date of passing of board resolution:	31 <sup>st</sup> May, 2024				
b) Date of passing of resolution in the general meeting authorizing the invitation of such deposits:	18 <sup>th</sup> September, 2023				
c) Type of deposits, i.e. ,whether secured or unsecured:	Unsecured				
d) i. Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder:	Maximum amount of deposits which the Company can raise on the basis of the Balance Sheet as at 31 <sup>st</sup> March, 2024:				
	<b>Particulars</b>			<b>Amount in Lakhs</b>	
	<b>From Members:</b> 10% of paid up capital & free reserves as at 31.03.2024			2,539.43	
	<b>From public:</b> 25% of paid up capital and free reserves as at 31.03.2024			6,348.59	
	<b>Total Deposits</b>			<b>8,888.02</b>	
i. the aggregate of deposits actually held as on 31st March, 2024:	₹ 7474.30 Lakhs				
ii. the aggregate of deposits actually held as on the date of issue of the Circular or advertisement	₹ 7277.85 Lakhs approx. (as on 15.07.24)				
iii. The amount of deposit proposed to be raised within the next twelve months	From July, 24: ₹ 3944.05 lakhs approx including renewals				
iv. The amount of deposit repayable within the next twelve months	₹ 3083.95 lakhs (based as on 13-05-24) are repayable within the next twelve months i.e. 31 <sup>st</sup> May, 2024 till 30 <sup>th</sup> May, 2025				
e) Terms of raising of deposits: Duration, Rate of interest, mode of payment and repayment	<b>Sr. No</b>	<b>PARTICULARS</b>	<b>SCHEME A- HALF YEARLY</b>	<b>SCHEME B -MONTHLY</b>	<b>SCHEME C- CUMULATIVE</b>
	<b>I.</b>	<b>Period</b>	Rate of Interest (Public, Shareholders and Employees)		
		<b>1 Year</b>	9.00%	9.00%	9.00%
		<b>2 Years</b>	9.50%	9.50%	9.50%
		<b>3 Years</b>	10.00%	10.00%	10.00%
	<b>II.</b>	<b>Minimum Amount</b>	Rs. 25,000 with further amounts in multiples of Rs.5,000	Rs.3,00,000 with further amounts in multiples of Rs.25,000	Rs.25,000 with further amounts in multiples of Rs.5,000
	<b>III.</b>	<b>Frequency Of payment</b>	Half yearly on 30 <sup>th</sup> September and 31 <sup>st</sup> March	Monthly	On maturity interest compounded half yearly basis after deducting Income Tax, wherever applicable.
	Mode of payment and repayment: Payment of interest and principal will be made either by cheque /warrants or through direct credit in the sole /first-named depositor's bank account through electronic transfer (ECS or NEFT/RTGS) as desired by the depositor.				
f) Proposed time schedule mentioning the date of opening of the scheme and the time period for which the circular or advertisement is valid:	The scheme shall be opened after 30 days from the date of its filing with the Registrar of Companies and shall be valid till 30 <sup>th</sup> September, 2025 or the date of the Company's next Annual General Meeting of FY 2024-25, whichever is earlier.				

g) Reasons or objects of raising the deposits:	To augment Working Capital and for other general corporate purposes of the Company.  To meet the investment requirements of the farmers, who supply cane to the Company. It is also for the reason to provide an investment platform to employees of the Company, as they can have an in-house product with higher return than Bank FDs.
d) Credit rating obtained:	
Name of the Credit Rating Agency	CARE Ratings Limited
Rating obtained	CARE BBB; Stable (Triple B; Outlook: Stable)
Meaning of the rating obtained	Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk.
Date on which rating was obtained	13 <sup>th</sup> October, 2023 and/or renewal/enhancement of rating upto total deposit amount of Rs. 8500.00 lakhs
e) Short particulars of the charge created or to be created for securing such deposits, if any:	Not Applicable as Deposits will be unsecured.
f) Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons:	Directors, Promoters or Key Managerial Personnel can invest in Deposits of the Company on the terms similar to ones otherwise are applicable to other Depositors of the Company.

### 3. DETAILS OF ANY OUTSTANDING DEPOSITS: (As at 31<sup>st</sup> May, 2024)

- Amount Outstanding as on the date of issue of Circular: Rs.7277.85 Lakhs
- Date of acceptance: On different dates till 31<sup>st</sup> May, 2024
- Total amount accepted: Rs. 2996.10 Lakhs in FY 23-24 and Rs. 1301.80 lakhs from 1st April, 2024 till 31<sup>st</sup> May, 2024
- Rate of interest: In the range of 8.50% to 9.50%
- Total number of depositors as on the date of issue of circular: 1574
- Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved: Nil
- Any waiver by the depositors, of interest accrued on deposits: No

### 4. FINANCIAL POSITION OF THE COMPANY

- Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:**

(₹ in lacs)

Particulars	Financial year 2023-24	Financial year 2022-23	Financial year 2021-22
Profits/(Loss) of the Company before provision for Tax	1,034.15	2345.13	2911.99
Profits/(Loss) of the Company after provision for tax*	1,056.33	1199.90	1632.69

\*Before Other Comprehensive Income

- Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)

Particulars	Financial year 2023-24	Financial year 2022-23	Financial year 2021-22
Dividend	Nil	Nil	NIL
Interest Coverage Ratio (Cash profit after tax plus interest paid or interest paid)	2.07	1.93	1.94

- c) A summary of the financial position of the Company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement:

(₹ in lacs)

Particulars	March 31, 2024	March 31, 2023	March 31, 2022
<b>ASSETS</b>			
Non-Current Assets	93,322.57	93,546.99	75,762.85
Current Assets	1,05,424.81	80,536.02	97,639.65
<b>Total Assets</b>	<b>1,98,747.35</b>	<b>1,74,083.01</b>	<b>1,73,402.50</b>
<b>EQUITIES AND LIABILITIES</b>			
Equity Share Capital	4,194.30	4,194.30	4,194.30
Other Equity	45,243.54	44,245.45	43,232.91
Non Current Liabilities	38,128.80	48,569.73	33,908.15
Current liabilities	1,11,180.71	77,073.53	92,067.14
<b>Total Equities and Liabilities</b>	<b>1,98,747.35</b>	<b>1,74,083.01</b>	<b>1,73,402.50</b>

- d) Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:

(₹ in lacs)

Particulars	31-03-2024	31-03-2023	31-03-2022
Cash flow from operating activities	19,636.50	18,461.22	4043.13
Cash flow from investing activities	(4,513.07)	(21,691.14)	(4,652.54)
Cash flow from financial activities	(15,066.33)	3,138.96	693.11
Net increase/(decrease) in cash and cash equivalent	57.10	(90.97)	83.68

- e) Any change in accounting policies during the last three years and their effect on the profits and the reserves of the Company: No

#### 5. A DECLARATION BY THE DIRECTORS THAT-

- the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when, they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the Company has complied with the provisions of the Act and the rules made thereunder;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- the deposits accepted by the Company before the commencement of the Act have been repaid.
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- the deposits accepted by the Company (~~other than the secured deposits, if any, aggregate amount of which to be indicated~~) are unsecured and rank paripassu with other unsecured liabilities of the Company.

Disclaimer: It is to be distinctly understood that filing of circular and circular in the form of Advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either of the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the Circular or the Circular in the form of advertisement. The depositors should exercise due diligence before investing in deposits schemes.

**For and on behalf of Board of Directors**

**For Godavari Biorefineries Limited**

Sd/-

**Samir S. Somaiya**

**Chairman and Managing Director**

Date: 31<sup>st</sup> May, 24

Place: Mumbai